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Message Text

UNCLASSIFIED

PAGE 01 MANAGU 00885 231950Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
----------003982 240531Z /11
R 231753Z FEB 78
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 5811

UNCLAS MANAGUA 0885

E.O. 11652: N/A
TAGS: BBSR, PINR, NU
SUBJECT: WTDR/FTI COMERCIAL F.A. MENDIETA, S.A.

REF: USDOC 23325

1. NICARAGUA
OFFICE USE: 2. 219 3. 0083800 4. 01
5. COMERCIAL F.A. MENDIETA S.A.
6. APARTADO POSTAL 1956
7. MANAGUA
8. CONTACT: MR. RAFAEL O. CANO
9. TITLE: GENERAL MANAGER
10. PHONE: 24817 11. TELEX: NA
12. CABLE: COFAMENDI
13. ESTABLISHED: 1945 14. EMPLOYEES: 28
15. SIZE: MEDIUM 16. REPUTATION: Y-SATISFACTORY
17. REPORT DATE: 02/78
OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. ASD
23A. 36511/135 RETAILER, DISTRIBUTOR, IMPORTER OF HOUSEHOLD AND
AUTOMOBILE RADIOS, AND RADIO-PHONOGRAPH COMBINATIONS;
23B. 36512/135 RETAILER, DISTRIBUTOR, IMPORTER OF HOUSEHOLD TELE-
VISION RECEIVERS, INCLUDING TELEVISION COMBINATIONS;
23C. 36321/135 RETAILER, DISTRIBUTOR, IMPORTER OF HOUSEHOLD REFRI-
GERATORS AND FREEZERS;
23D. 36340/135 RETAILER, DISTRIBUTOR, IMPORTER OF ELECTRIC HOUSE-
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WARES AND FANS;
23E. 36331/135 RETAILER, DISTRIBUTOR, IMPORTER OF HOUSEHOLD MECH-
ANICAL WASHING MACHINES;
23F. 35852/135 RETAILER, DISTRIBUTOR, IMPORTER OF UNITARY AIR CON-
DITIONERS;
23G. 37511/135 RETAILER, DISTRIBUTOR, IMPORTER OF BICYCLES AND PARTS;
23H. 36620/25 AGENT AND IMPORTER OF RADIO AND TELEVISION COMMUNI-

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CATION EQUIPMENT;
23I. 36514/135 RETAILER, DISTRIBUTOR, IMPORTER OF RECORDERS AND PHONOGRAPHS;
24. FOREIGN SALES: LOCAL ONLY
25. FINANCIAL REFERENCES: BANCO DE CENTROAMERICA, APARTADO POSTAL 4659; BANCO DE AMERICA, APARTADO POSTAL 285; BOTH IN MANAGUA.
26. TRADE REFERENCES: SAME AT ITEM 27 BELOW.
27. FOREIGN FIRMS REPRESENTED: RCA CORP., INDIANAPOLIS, INDIANA, EXCLUSIVE DISTRIBUTION OF TELEVISIONS ACQUIRED 1945; ADMIRAL CORP., CHICAGO, ILLINOIS, EXCLUSIVE DISTRIBUTION OF REFRIGERATION EQUIPMENT ACQUIRED 1975; HOOVER CO., NORTH CANTON, OHIO, EXCLUSIVE DISTRIBUTION OF WASHING MACHINES; WESTINGHOUSE ELECTRIC CORP., NEW YORK, NEW YORK, EXCLUSIVE DISTRIBUTION OF REFRIGERATION EQUIPMENT ACQUIRED IN 1974.
28. POST EVALUATION: COMERCIAL F.A. MENDIETA S.A. ACTS AS IMPORTER, DISTRIBUTOR, AND RETAILER OF ELECTRIC HOUSEHOLD APPLANCES, AND AS AGENT FOR COMMUNICATION EQUIPMENT AND SUPPLIES. THE FIRM IS A MEDIUM-SIZE CONCERN HANDING SUCH WELL-KNOWN U.S. PRODUCTS AS RCA TELEVISION SETS, ADMIRAL REFRIGERATORS, HOOVER WASHING MACHINES, AND WESTINGHOUSE REFRIGERATION EQUIPMENT. ITS MARKETING FACILITIES INCLUDE PRINCIPAL OFFICES AND A NUMBER OF SALES OUTLETS IN THE CITY OF MANAGUA, EIGHT AGENCIES IN AS MANY CITIES THROUGHOUT THE COUNTRY, AND A TEAM OF SALESMEN. IT REPORTS CURRENT WORKING CAPITAL OF US$211,000, A NET WORTH OF US$252,000, AND AN ANNUAL VOLUME OF BUSINESS OF US$714,000. THE FIRM HAS NOT VOLUNTEERED ANY INFORMATION ON THE IDENTITY OF ITS SHAREHOLDERS. THE EMBASSY UNDERSTANDS, HOWUNCLASSIFIED

EVER, THAT THE FIRM IS OWNED BY GENERAL ANASTASIO SOMOZA DEBAYLE, PRESIDENT OF NICARAGUA AND CHIEF OF THE ARMED FORCES, AND MEMBERS OF HIS IMMEDIATE FAMILY. THE FIRM'S GENERAL MANAGER, MR. RAFAEL O. CANO, ALSO ACTS AS GEN. SOMOZA'S PRESS SECRETARY AND AS GENERAL MANAGER OF A TELEVISION BROADCASTING STATION (TELEVISION DE NICARAGUA S.A.) AND A RADIO STATION (ESTACION X) WHICH ARE SOMOZA-OWNED. LOCAL BANK SOURCES REPORT A SATISFACTORY EXPERIENCE WITH THE FIRM IN ITS VARIOUS BANKING TRANSACTIONS. THE FIRM IS CONSIDERED TO BE A SATISFACTORY TRADE CONTACT FOR INTERESTED U.S. CONCERNS.
29. PREPARED BY:RJMONTES APPROVED BY:PAHAIGH
SOLAUN

NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANAGU00885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780085-0650
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780223/aaaaatai.tel
Line Count: 105
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3507606
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI COMERCIAL F.A. MENDIETA, S.A.
TAGS: BBSR, BBAK, NU, COMERCIAL F A
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/1b609ed1-c288-dd11-92da-001cc4696bcc
Review Markings:
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